

ILLINOIS DISTRIBUTED GENERATION PROCUREMENT PROGRAM APPLICATION INSTRUCTIONS

AGENDA



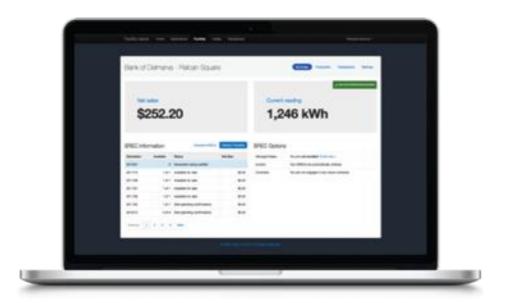
- Company Overview
- Program Overview
- SRECTrade Registration and Bidding Process
- Summary and Q&A

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TRANSACTION & MANAGEMENT PLATFORM



- Since 2008
- 280+ MW under management
- 20,000+ facilities under management
- 100% SREC focused
- Brokerage model
- Preferred ISEA vendor for IPA Procurement
- Successful participant in all 3 SPV Procurement
 Rounds



DG PROCUREMENT PROGRAM OVERVIEW



- Two separate procurement events:
 - April 2017 & November 2017 (\$20 million each)
- Contract term is for five (5) years

Award Type	System Size (DC)	Deadlines
		9 months to identify, 12 months to energize
Speculative	< 25 kW only	No extension will be given
		12 months to energize
Identified	≤ 2,000 kW	Can apply for 6 month extension
Energized	≤ 2,000 kW	Submit energized paperwork at time of bid

DG PROCUREMENT PROGRAM OVERVIEW



- System eligibility
 - Must be interconnected with Ameren Illinois, ComEd, MidAmerican (IL service territory only), Mount Carmel, a municipal utility in IL, or rural electric cooperative in IL
 - Limited in nameplate capacity to no more than 2,000 kW (DC)
 - No date restrictions/limitations on when the system was interconnected
- Meter requirements
 - Under 10 kW: +/- 5% accuracy. Can be a production meter or inverter
 - Over 10 kW: +/- 2% accuracy. Must be dedicated solar production meter

DG PROCUREMENT PROGRAM REQUIREMENTS



- Credit requirements include a bid deposit and supplier fee
 - Combined fee: \$7/REC (~\$44/kW)
 - Bid deposit: \$4/REC
 - Supplier fee: \$3/REC
 - If bid unsuccessful, supplier fee AND bid deposit will be returned; if bid successful,
 ONLY bid deposit will be returned (with first SREC payment)
- Each system will submit a Minimum Bid (i.e., offer to sell)
- Systems will be grouped in blocks of at least 1 MW (DC) based on Minimum Bid price
- Winning bids will receive 5 year SREC contracts at or above their Minimum Bid price

SPV ROUND 3 (MARCH 2016) AND DG RFP (JUNE 2016) PROCUREMENT RESULTS



	SPV RD 3 (March 2016)				DG RFP (June 2016)		
	Sub-25 kW		25-500 kW	Over-500 kW	Total	Total	
	Identified	Forecast	Identified	Identified	Total	Total	
Quantity (# of RECs) 1	8,238	36,074	5,517	41,941	91,770	-	
Approx. Total Capacity (kW) 2	1,318	5,772	883	6,711	14,684	-	
Approx. Number of Winning Facilities ³	119	-	10	8	-	-	
Avg. Winning System Size (kW) 4	11.08	-	87.57	844.24	-	-	
Avg. Winning Bid Price (\$/REC) 4	\$ 213.17	\$ 235.05	\$ 108.60	\$ 99.32	\$ 163.45	\$ 141.00	
Approx. Total Contract Value 4	\$ 1,756,094.46	\$ 8,479,193.70	\$ 599,146.20	\$ 4,165,580.12	\$ 14,999,894.43	-	

Notes:

- 1. The total number of SRECs won for the term of the 5-year contract. Values provided by IPA Supplemental PV Procurement Results.
- 2. Approximated total capacity won in the procurement. Values estimated by SRECTrade.
- 3. Values estimated by SRECTrade; derived by dividing estimated total capacity by average winning system size (kW).
- 4. Values provided by IPA Supplemental PV and IPA Distributed Generation Procurement Results . Sum of total contract values may differ slightly from calculated value due to rounding.

EXAMPLE AGGREGATE GROUPS



Note: System size and price are for illustrative purposes only. These figures are not representative of actual contract pricing.

Bid	System Size (DC)	Min Bid / SREC	Aggregate Group
1	250 kW	100	Group 1 @ \$110
2	350 kW	105	Group 1 @ \$110
3	400 kW	110	Group 1 @ \$110
4	100 kW	150	Group 2 @ \$160
5	50 kW	155	Group 2 @ \$160
6	900 kW	160	Group 2 @ \$160

SRECTRADE FEES



- Fees are charged per SREC transacted based on system size
- These fees are deducted from each SREC payment

System Size	Client Fee (%)
0 kW – 50 kW	14.0
50 kW – 250 kW	9.0
250 kW – 500 kW	5.0
500 kW – 1 MW	3.0
1 MW – 2 MW	2.0

SRECTRADE APPLICATION REQUIRED DOCUMENTS AND INFORMATION



- Documents
 - Schedule A
 - SRECTrade Client Contract
 - If the system is operational and interconnected:
 - Certificate of Completion
 - Proof of Energized Date
 - If the host is not the same entity as the system owner:
 - Host Acknowledgement
 - Not Required: Letter of Credit (SRECTrade will complete and submit this document)
- Utility Information
 - Utility Company
 - Utility Account Number (If the site does not have an account number yet, enter "00000")

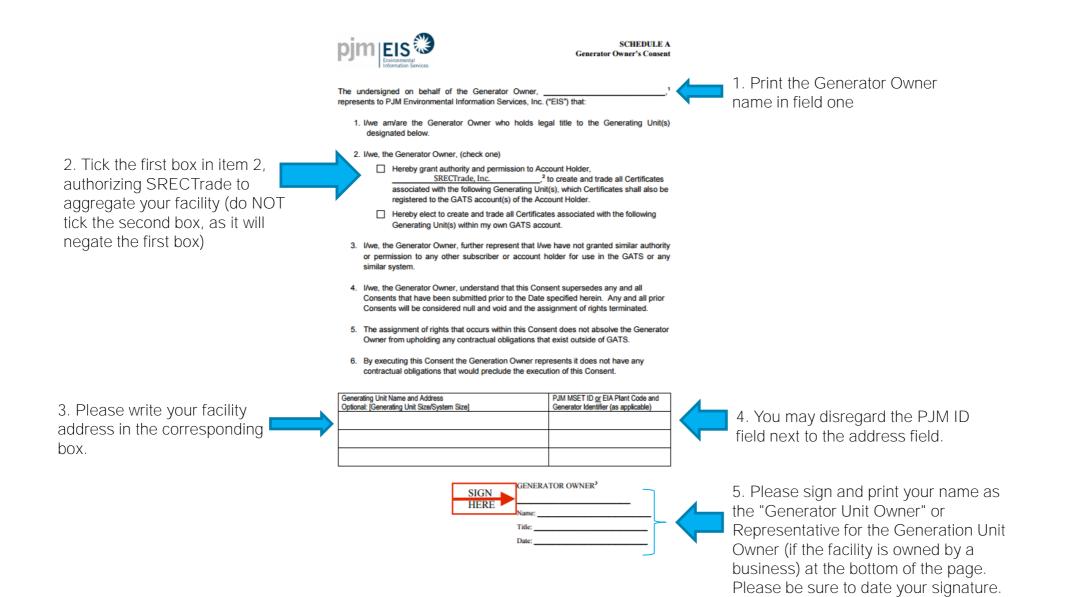
SRECTRADE APPLICATION REQUIRED DOCUMENTS AND INFORMATION



- RightSignature Links
 - Schedule A
 - If the host is not the same entity as the system owner:
 - Host Acknowledgement
 - Round 1 IL DG Procurement Client Contract (Spring 2017)

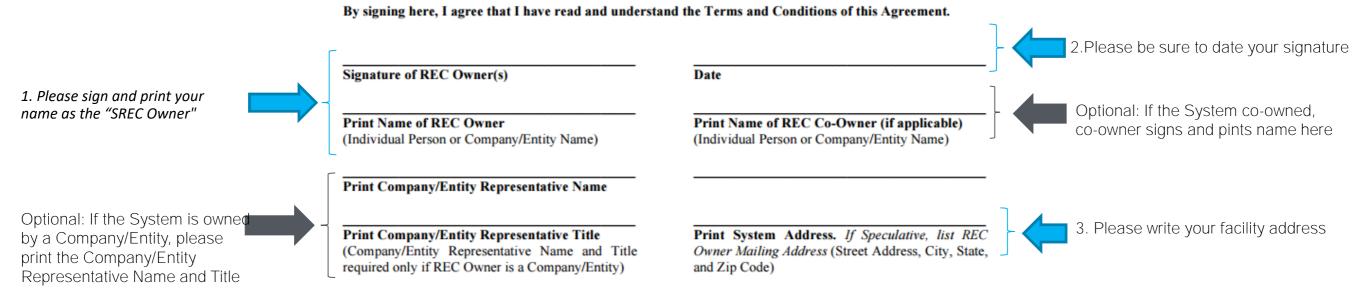
SCHEDULE A





SRECTRADE CLIENT CONTRACT





HOST ACKNOWLEDGEMENT



Spring 2017 Procurement Events (DG RFP) 03 MAR 2017

Host Acknowledgment

Notes

The <u>Host</u> is the individual or entity that owns or controls the site where the system is installed or will be installed. The <u>System Owner</u> is the individual or entity that has title to RECs from the system (unless or until the System Owner enters into an agreement to provide to another party, such as an aggregator, title to the RECs).

- If: (i) the system is new (i.e., energized on or after June 1, 2017); and
- (ii) the System Owner and the Host are different entities or individuals; then a Host acknowledgment is required for the system.

I own the site where the system identified below will be installed and developed. I

acknowledge and agree to this system being located on my premises or site.

- 1. Please sign and date the "SREC Owner" name
- 2. Please write the Name of Bidder
- 3. <u>Identification of the System</u> Please enter the system address and the name of the system owner

Date:	of Bidder (optional but recommended):
	Identification of System (Distributed Renewable Energy Generation Device as defined in the Illinois Power Agency Act): (address of the system): (name of system owner):
	Identification of the Host (Owner of the site where system is located): Host is an individual Name of individual: Host is an entity Name of entity: Name of signatory: Title of signatory: Title of signatory: Host is an entity Name of signatory: Host is an entity Name of signatory: Host is an entity Host is an entity Host is an entity Host is an entity Host is an entity Host is an entity Host is an entity

4. Identification of the Host

4a. If the Host is an individual, check the applicable box and enter the Name of individual

4b. If the Host is an entity, check the applicable box and enter the:

Name of entity Name of signatory Title of signatory

PROOF OF ENERGIZED DATE/OPERATION START DATE



The energized date is when the system was turned on for a period of 24 consecutive hours and is operational for purposes of generating electricity. A Proof of Energized Date document MUST confirm your Energized/Operation Start Date. The document to support the energized date may be a letter or an email sent to you by your utility company after your system was approved for interconnection (if your energized and interconnection dates are the same), or may be documentation from your installer confirming that your system has been turned on (if your system was energized prior to interconnection).

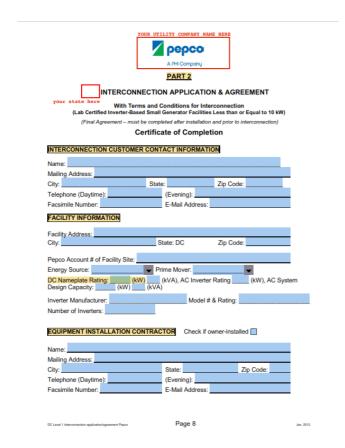
Examples include the following (you can submit multiple documents as one attachment, if necessary):

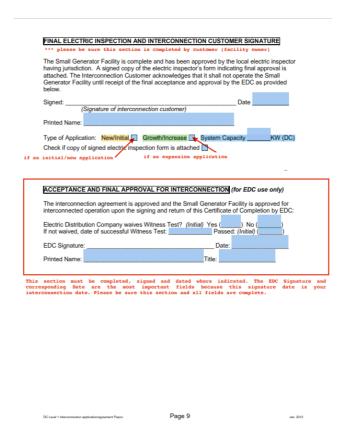
- · Interconnection Agreement
- Net metering application approval letter
- Final system inspection confirmation
- · Permission to operate letter
- Certificate of Completion

PROOF OF INTERCONNECTION DATE (CERTIFICATE OF COMPLETION)



The interconnection date is when the system received a final approval to interconnect. Your Certificate of Completion or approval letter MUST confirm your approved interconnection date. The Illinois Certificate of Completion is the document issued by your utility company when the installation is complete and final electric inspector approval has been granted. The document to support this date could be in the form of a letter, or a form document known as a Certificate of Completion, with a section titled "Acceptance and Final Approval for Interconnection" For the Certificate of Completion document, the interconnection date is determined by the date of the EDC signature in the "Acceptance and Final Approval for Interconnection" section of the Certificate of Completion.





UTILITY INFORMATION



- 1. Utility Company
- 2. Utility Account Number
 - If the UTILITY ACCOUNT NO. is unknown at the time of application, 00000 should be entered as the utility account number. This should ONLY be the case for NEW construction (new homes). An existing home that is having a solar array installed should have a known and identified utility account number, which must be included on the application. Entries listed as 00000 will be identified as "new construction" on the bid.

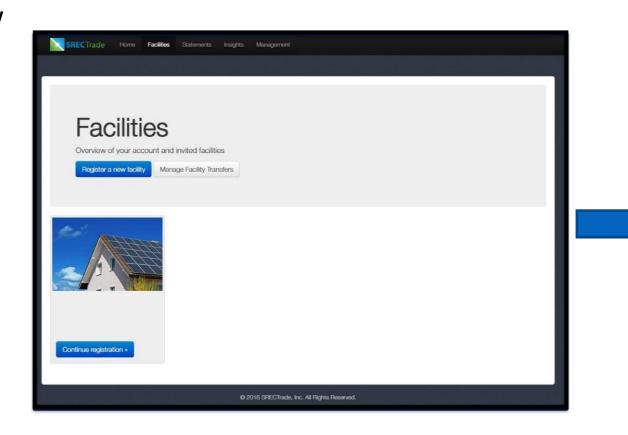
Please list the correct utility information on each application. This was a VERY common error in previous SPV rounds, the incorrect utility information was provided on the initial application, and had to be rectified at the time of interconnection.

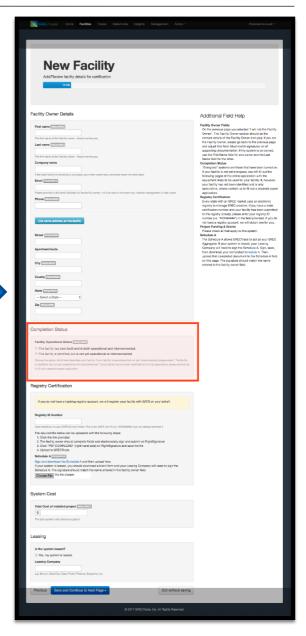
SRECTRADE APPLICATION PROCESS



- 1. Click "Register a new facility"
- 2. Complete required system information (page 1)
- Select the
 Completion Status
 (Energized or Identified)

If the facility is speculative, please contact installers@srectrade.com





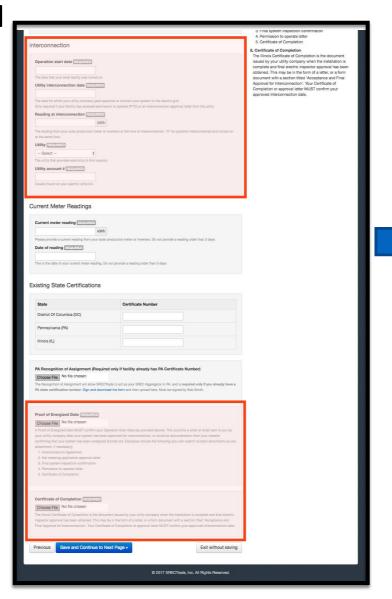
SRECTRADE APPLICATION PROCESS

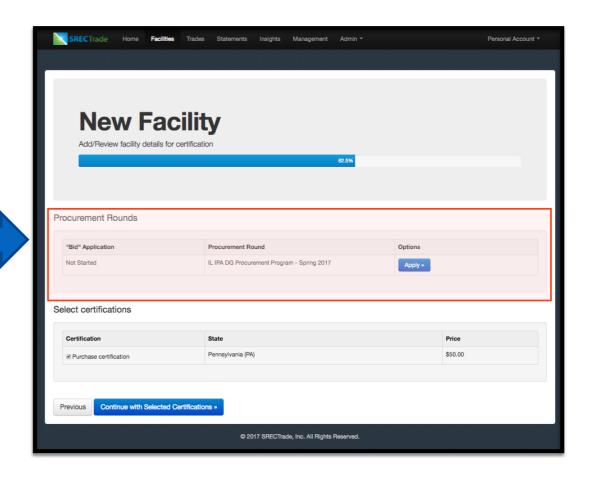


If the system is **operational** and interconnected

- 1. Enter the EnergizedDate andInterconnection Date
- Upload the Proof of Energized Date and Certificate of Completion

The Energized Date and Interconnection date entered on the application must match the date listed on the documents

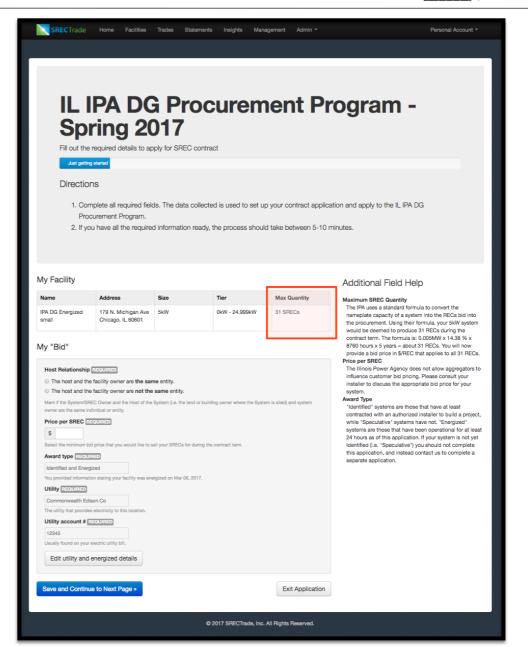




SRECTRADE BID PROCESS - PAGE 1



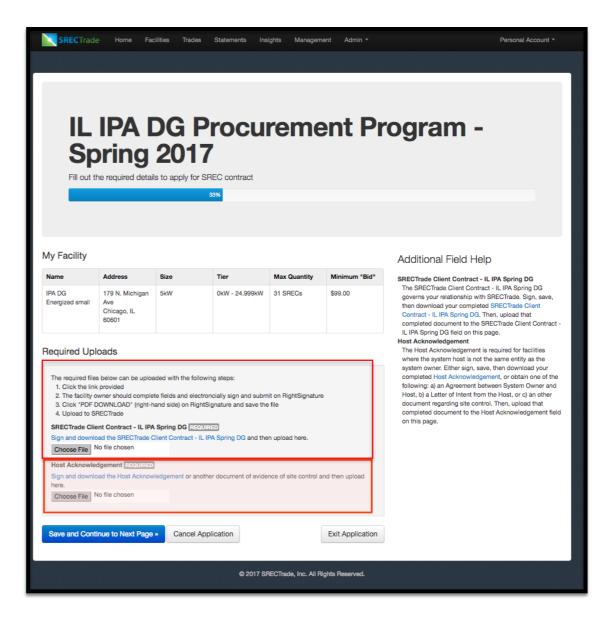
- 1. Select the Host Relationship
- 2. Enter the Bid Price (Price per SREC)
- 3. Confirm the Interconnection Status and Utility Information
 - Please list the correct Utility
 Company and Account Number
 (If the site does not have an account number yet, enter "00000")



SRECTRADE BID PROCESS – PAGE 2



- 1. Upload the SRECTrade Client Contract
- If the System Owner and the Host are different entities or individuals, then upload the Host Acknowledgement



SRECTRADE BID PROCESS – PAGE 3



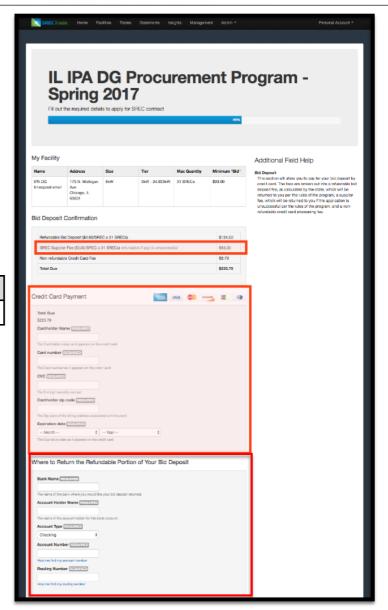
1. Payment Method Information

Tier	Payment Method		
0 kW – 24.99 kW	Credit Card		
25 kW – 2,000 kW	ACH		

2. SREC Bid Deposit and Supplier Fee

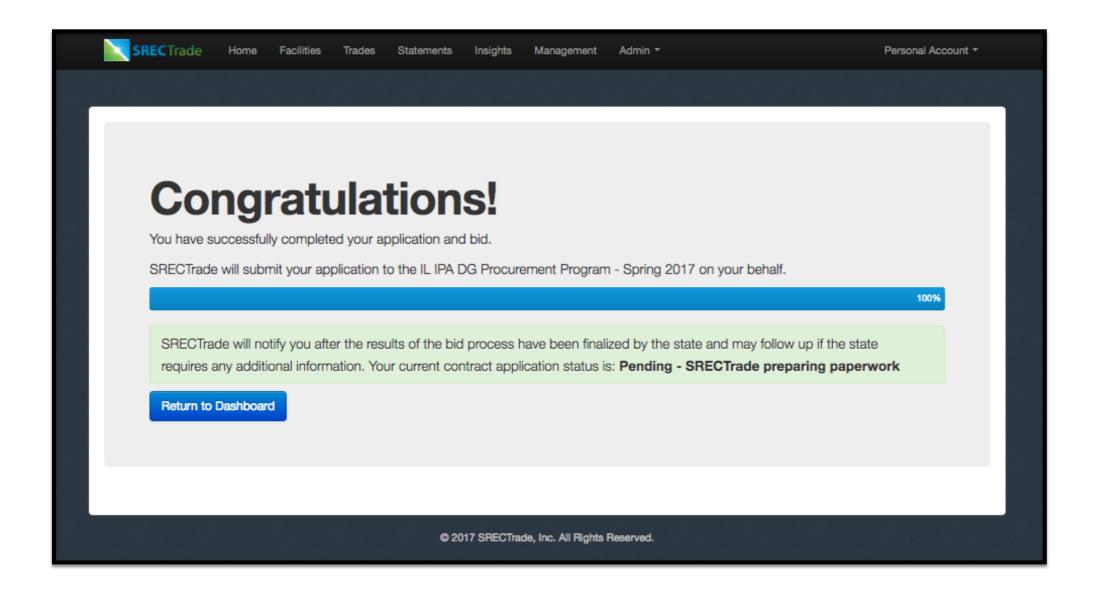
System Size (kW)	Maximum SREC Quantity	Bid Deposit (\$4/REC)	Supplier Fee (\$3/REC)	Total
10	63	\$ 252.00	\$ 189.00	\$441.00

- 3. Bid Deposit Return details
 - Account number
 - Routing number
 - This is where the refundable portion of the bid deposit will be returned



SRECTRADE APPLICATION PROCESS



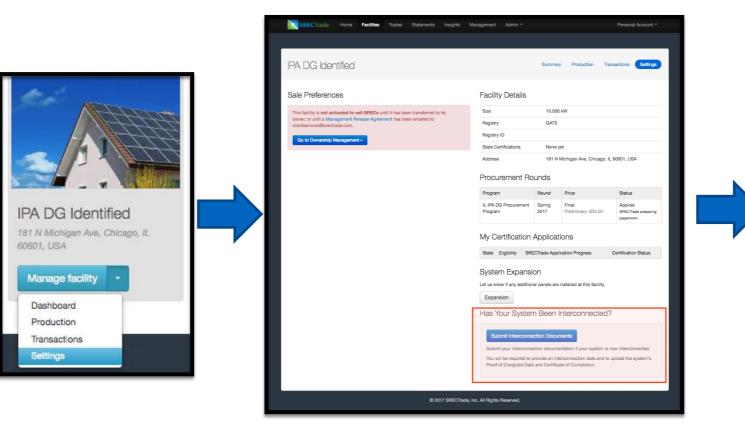


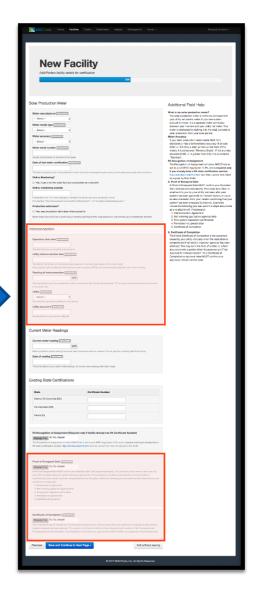
SRECTRADE APPLICATION PROCESS – IDENTIFIED SYSTEMS



- Navigate to Settings page
- 2. Click "Submit Interconnection Document"
- 3. Add the Interconnection Information

The Energized Date and Interconnection date entered on the application must match the date listed on the documents

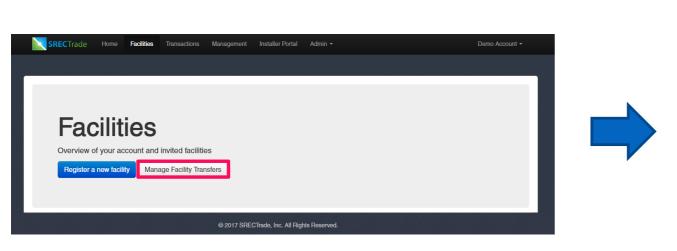


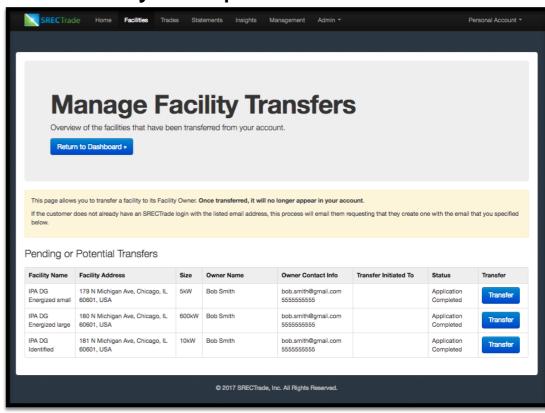


SRECTRADE APPLICATION PROCESS – FACILITY TRANSFERS



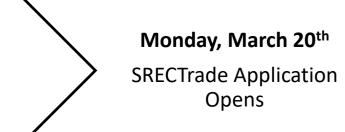
- If you are submitting the Bid on behalf of the Facility Owner, please wait until
 the Application and Bid are complete prior to transferring the account
- If the Facility Owner is submitting the Bid, you may transfer the account after the application is complete so the Facility Owner may complete the Bid





SRECTRADE TIMELINE





Monday, April 3rd

SRECTrade Application Closes

*Application must be 100% complete including bid deposit/supplier fee

Thursday, May 4th

Bid results announced





System Owners: clientservices@srectrade.com 415-763-7732 ext. 1

Installers: installers@srectrade.com 415-763-7732 ext. 2